

**MÁSTER UNIVERSITARIO EN DIRECCIÓN FINANCIERA Y CONTABLE DE  
LA EMPRESA**  
**(Official Master's Degree in Accounting and Financial Management)**

**SUBJECT**

**Name:** New trends in accounting and International Financial Reporting Standards

Type of subject: compulsory

Credits: 3 ECTS

Hours dedication: 18 hours (in classroom) 60 hours (out classroom)

Professors: Francisco Marín

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**COURSE DESCRIPTION**

In this course the students will analyse the most common IFRS that companies apply in their daily basis. This analysis is mainly focused on the assets accounts and it defines with criteria has to be used when posting accounting transactions.

A comparison with US GAAP will also be taken seeding light in important aspects like earnings management and different criteria.

**Goals**

Critical vision and a comparative international approach to accounting regulations

Deep analysis of the Spanish Reporting Standards and the International Financial Reporting Standards.

Assets and liabilities valuation criteria

Revenues and expenses valuation criteria

Equity valuation criteria

Annual statements presentation

Comparison with the US Generally Accepted Accounting Principles (US GAAP).

Review of the most recent research in Spanish accounting and international accounting.

Analysis of the latest updates and repercussions for the company.

Recognition criteria of different assets, liabilities, revenues and expenses.

**Specific Abilities**

CE1. Making decisions aimed at achieving the company's overall accounting and financial objectives through the application of practical and advanced analysis techniques adapted to the business sector in which it operates.

CE3 Developing negotiating and conflict management skills through real situations and practices in order to make socially-responsible business decisions in the accounting and finance field.

## **Methodology**

The methodology used in the subject is essentially participatory and is fundamentally based on the discussion of practical cases, explanations based on real-world business experience and case presentations, reading and exercises by the participants. The subject materials must be worked on at home. This will allow sessions to focus on aspects previously discussed and ensure they are essentially practical. Moreover, presentations of cases, exercises and reading materials will be common. The groups/participants that are not presenting will have to submit a written assignment on the completion of their exercise to the professor or hand it in in the subject's global classroom.

## **Evaluation criteria**

40 % Exam.

40 % Final Assignment.

20 % Case studies, oral presentations, attendance, etc.

## **Total course**

Students need to obtain a minimum of 5 in the final exam to pass the course. This condition applies to both the regular exam and the retake exam. The final course grade of students that do not obtain a **minimum of 5 in the exam** will have a retake exam opportunity that will be programmed in accordance with the academic calendar. If a student has to retake the exam, his **maximal grade for the course will be a 5**.

Students are required to **attend 80% of classes**. Failing to do so without justified reason will imply a Zero grade in the participation/attendance evaluation item and may lead to suspension from the program.

Plagiarism is to use another's work and to present it as one's own without acknowledging the sources in the correct way. All essays, reports or projects handed in by a student must be original work completed by the student. By enrolling at any UPF BSM Master of Science and signing the "Honor Code," students acknowledge that they understand the schools' policy on plagiarism and certify that all course assignments will be their own work, except where indicated by correct referencing. Failing to do so may result in automatic expulsion from the program."

## **Contents**

1. Introduction to the accounting standards
2. Critical analysis of the most important IFRS
3. Comparison IFRS vs US GAAP

## **Reading Materials/ Bibliography/Resources**

### **Bio of Professor**

PhD in Economics and Business from the Rovira i Virgili University (URV). Professor at the UPF Barcelona School of Management and Coordinator of the Master's Degree in Business Finance and Accounting Management. Doctor in Economics and Business from the Rovira i Virgili University (URV). He is also adjunct professor at the Pompeu Fabra University in the Department of Economics and Business.