SUBJECT
- Name: International Finance
Type of subject: elective
Credits: 3 ECTS
Hours dedication: 18 hours (in classroom) 60 hours (out classroom)
Professor: Luz Parrondo
Contact: Luz.parrondo@upf.edu

COURSE DESCRIPTION

The principal objective of this course is to explain and analyze the main financial challenges to companies in an international context. Globalization, or the increasing economic integration of goods, services and financial markets at the international level, represents both opportunities and threats for governments and enterprises.

Contents

This short course shall discuss International finance management, treasury management, foreign exchange and cash flow hedge and enterprise risk management.

Objectives

CE1. Taking decisions aimed at achieving the company's overall accounting and financial objectives through the application of practical and advanced analysis techniques adapted to the business sector in which it operates.
CE2. Applying expert knowledge to finances and accounting through actual cases, role-play and real practices.
CE5 Carrying out projects in the accounting and finance field in order to have a set of scenarios to make the best decisions.
CE6. Applying specific analytical techniques from the field of finances and accounting with the aim of taking the most appropriate decisions, taking into account the economic context and the company's expectations.
CE8. Managing the company's financial resources effectively and efficiently with the aim of increasing its profits and profitability, in keeping with its overall accounting and financial objectives.
Methodology

There will be 4 sessions of four and a half hours each. The course will combine lectures with case discussions, and presentation of reports about cases made by groups of students. During the discussion of some cases, the students will be divided in groups using the role-playing approach.

Evaluation criteria

Grading will be done through:
20% Class participation
40% Exam
40% Exercises

Students are required to attend 80% of classes. Failing to do so without justified reason will imply a Zero grade in the participation/attendance evaluation item and may lead to suspension from the program.

Total course

Students need to obtain a minimum of 5 in the final exam to pass the course. This condition applies to both the regular exam and the retake exam. The final course grade of students that do not obtain a minimum of 5 in the exam will have a retake exam opportunity that will be programmed in accordance with the academic calendar. If a student has to retake the exam, his maximal grade for the course will be a 5.

Students are required to attend 80% of classes. Failing to do so without justified reason will imply a Zero grade in the participation/attendance evaluation item and may lead to suspension from the program.

Plagiarism is to use another’s work and to present it as one’s own without acknowledging the sources in the correct way. All essays, reports or projects handed in by a student must be original work completed by the student. By enrolling at any UPF BSM Master of Science and signing the “Honor Code,” students acknowledge that they understand the schools’ policy on plagiarism and certify that all course assignments will be their own work, except where indicated by correct referencing. Failing to do so may result in automatic expulsion from the program.

Contents
1. Risk Exposure
1.1. Translation Exposure
1.2. Transaction Exposure
1.3. Economic Exposure

Reading Materials/ Bibliography/Resources

JEFF MADURA. International Financial Management.

ALAN C. SHAPIRO, PETER MOLES. International Financial Management

Bio of Professor

Luz Parrondo is Director of the Finance and Control Department at the UPF Barcelona School of Management. Director of Master in Financial Management and the Postgraduate in Blockchain and other DLTs. Lecturer at Universitat Pompeu Fabra. PhD in Economics, Finance and Management awarded by Pompeu Fabra University (UPF). As a researcher, she specializes in the study of financial management, with special emphasis on the impact of new technologies in the financial, accounting and auditing sector, in profit management, risk management and corporate social responsibility. Member of the Academic Advisory Body (AAB) of the International Association for Trusted Blockchain. Member of multidisciplinary academic working group on the DLT BAWG – Blockchain & Academia Working Group. Since 2015, she coordinates the professional journal RCD and since 2018 is member of the REA Auditors technology commission. As a professional, Dr. Parrondo worked as Financial Controller and as a Financial Manager in several SMEs in Barcelona. Innovation must never stop.