

## **MÁSTER UNIVERSITARIO EN DIRECCIÓN FINANCIERA Y CONTABLE DE LA EMPRESA** **(Official Master's Degree in Accounting and Financial Management)**

### **SUBJECT**

- **Name:** Fiscal aspects of finance: International Taxation

Type of subject: Compulsory

Credits: 3 ECTS

Hours dedication: 18 hours (in classroom) 60 hours (out classroom)

Professors: Toni Prat

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### **COURSE DESCRIPTION**

The goal of the course is to better understand direct and indirect taxation impact. The main topics to learn will be local and international taxation. Impact in the company's profit and losses and the net effect of profit after taxes. Key aspects as transfer price, double taxation and tax residency will be highlighted during the course.

### **Goals**

- Taxation optimization strategies: tax planning opportunities to help meet financial objectives.
- Acquire the necessary knowledge to determine which tax is applicable to each financial operation.
- Value the taxation that falls on business operations and their present and future effects, calculating the risks and repercussions that each operation entails on the company.
- Know the tax regulations applicable at each time and each operation, as well as the different taxes that affect companies.
- Consider taxation as another variable to determine the profitability of business operations.
- Know the interrelation that exists between accounting and taxation, differentiating them from each other.
- International taxation: tax residence, double taxation and non-resident income taxes.

### **Specific Abilities**

CE1. Taking decisions aimed at achieving the company's overall accounting and financial objectives through the application of practical and advanced analysis techniques adapted to the business sector in which it operates.

CE2. Applying expert knowledge to finances and accounting through actual cases,

role-play and real practices.

CE3 Developing negotiating and conflict management skills through real situations and practices in order to make socially-responsible business decisions in the accounting and finance field.

CE4 Ensuring the company's overall accounting and financial objectives are achieved through negotiation and balancing of the individual goals of each of the areas involved in the accounting and finance field.

CE5 Carrying out projects in the accounting and finance field in order to have a set of scenarios to make the best decisions.

CE6. Applying specific analytical techniques from the field of finances and accounting with the aim of taking the most appropriate decisions, taking into account the economic context and the company's expectations.

CE7 Designing the ideal accounting and financial framework for the company, taking account of its strategic objectives.

CE8. Managing the company's financial resources effectively and efficiently with the aim of increasing its profits and profitability, in keeping with its overall accounting and financial objectives.

## **Methodology**

The methodology used in the subject is essentially participatory and is fundamentally based on the discussion of practical cases, explanations based on real-world business experience and case presentations, reading and exercises by the participants. The subject materials must be worked on at home. This will allow sessions to focus on aspects previously discussed and ensure they are essentially practical. Moreover, presentations of cases, exercises and reading materials will be common. The groups/participants that are not presenting will have to submit a written assignment on the completion of their exercise to the professor or hand it in in the subject's global classroom.

## **Evaluation criteria**

50 % Exam.  
20 % Case studies,  
20% final Project,  
10% oral presentations, attendance, etc.

Students are required to attend 80% of classes. Failing to do so without justified reason will imply a Zero grade in the participation/attendance evaluation item and may lead to suspension from the program.

## **Total course**

Students need to obtain a minimum of 5 in the final exam to pass the course. This condition applies to both the regular exam and the retake exam. The final course grade of students that do not obtain **a minimum of 5 in the exam** will have a retake exam opportunity that will be programmed in accordance with the academic calendar. If a student has to retake the exam, his **maximal grade for the course will be a 5**.

Students are required to **attend 80% of classes**. Failing to do so without justified reason will imply a Zero grade in the participation/attendance evaluation item and may lead to suspension from the program.

Plagiarism is to use another's work and to present it as one's own without acknowledging the sources in the correct way. All essays, reports or projects handed in by a student must be original work completed by the student. By enrolling at any UPF BSM Master of Science and signing the "Honor Code," students acknowledge that they understand the schools' policy on plagiarism and certify that all course assignments will be their own work, except where indicated by correct referencing. Failing to do so may result in automatic expulsion from the program."

## **Contents**

## **Reading Materials/ Bibliography/Resources**

### **Bio of Professor**

Toni Prat is a Partner of Andersen and member of the Advisory Council and European Regional Board of Andersen Global.

He is the Director of the Tax Department of the Barcelona office. Toni has more than 20 years of professional experience, having started his professional career in Arthur Andersen and Garrigues, and later founding his own firm: Global Abogados.

He has experience in tax advice, commercial and corporate law, private equity.

Toni has extensive experience representing private equity funds and small and medium-sized enterprises in commercial transactions, including business restructuring, reporting, negotiation and legal direction in merger, acquisition, divestment, leverage, recapitalization and private investment projects.